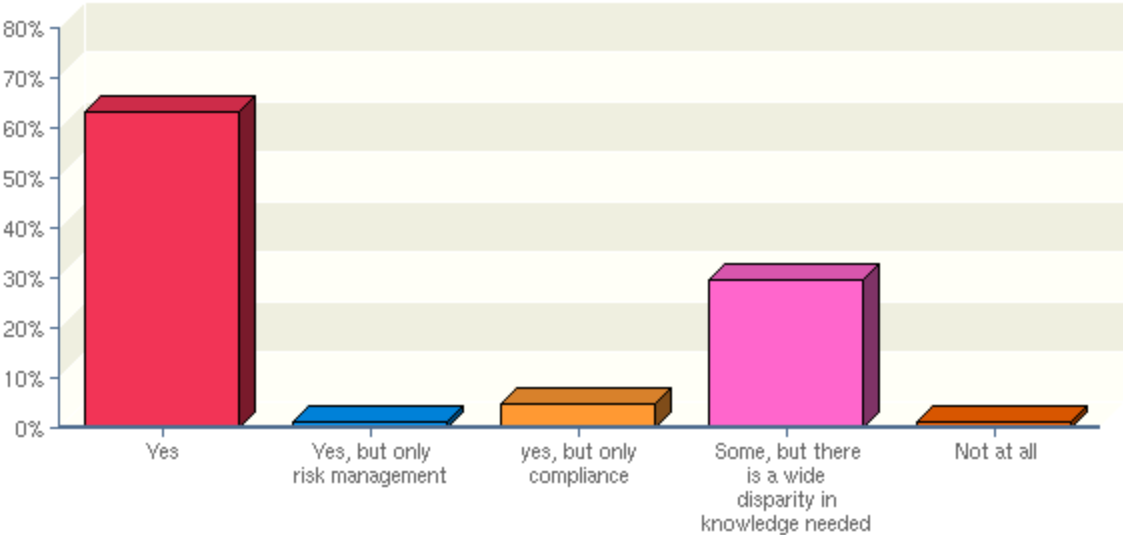


Does Internal Audit Help? IA Answers

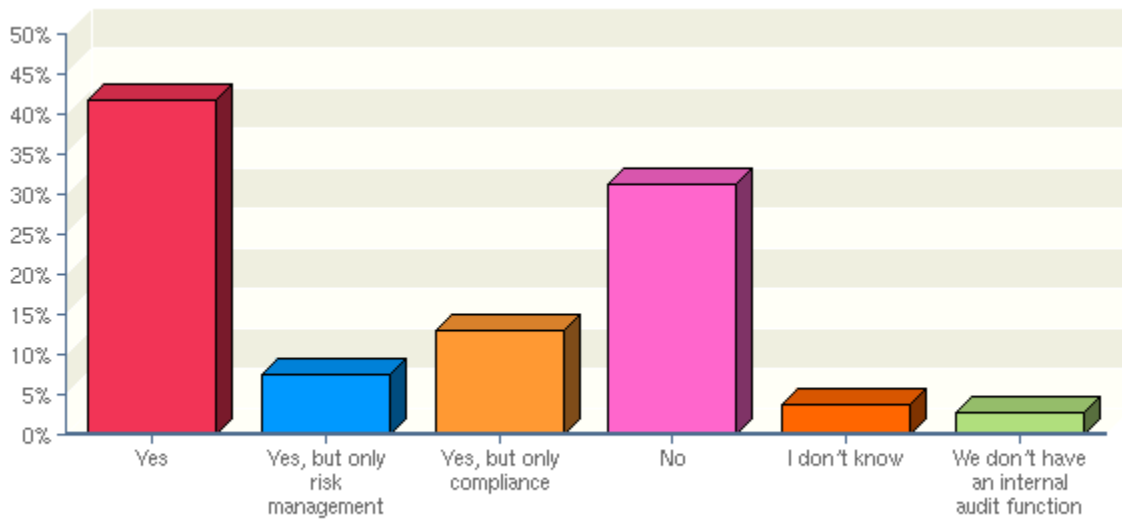
March 03, 2010

1. Is the internal audit profession capable of evaluating the effectiveness of an organization's risk management and compliance systems?



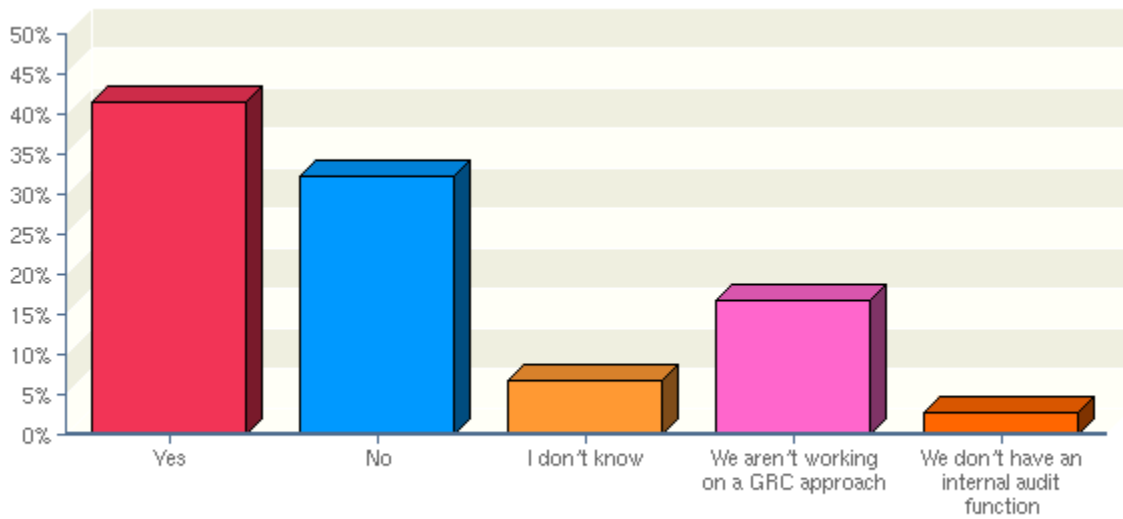
Item	Count	Percent %
Yes	204	63.16%
Yes, but only risk management	4	1.24%
yes, but only compliance	16	4.95%
Some, but there is a wide disparity in knowledge needed	95	29.41%
Not at all	4	1.24%

2. Is the internal audit function at your organization involved in planning and designing the risk management and compliance systems?



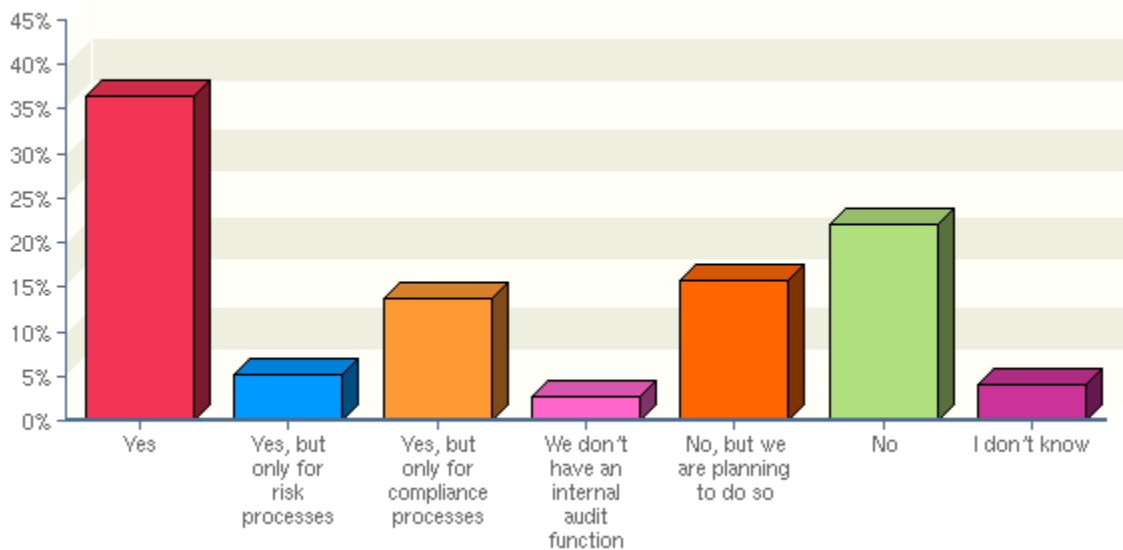
Item	Count	Percent %
Yes	135	41.80%
Yes, but only risk management	24	7.43%
Yes, but only compliance	42	13.00%
No	101	31.27%
I don't know	12	3.72%
We don't have an internal audit function	9	2.79%

3. Is the internal audit function at your organization involved in planning and designing an integrated approach to governance, risk management and compliance (GRC)?



Item	Count	Percent %
Yes	134	41.49%
No	104	32.20%
I don't know	22	6.81%
We aren't working on a GRC approach	54	16.72%
We don't have an internal audit function	9	2.79%

4. Does the internal audit function at your organization test and provide assurance about GRC systems?



Item	Count	Percent %
Yes	118	36.53%
Yes, but only for risk processes	17	5.26%
Yes, but only for compliance processes	44	13.62%
We don't have an internal audit function	9	2.79%
No, but we are planning to do so	51	15.79%
No	71	21.98%
I don't know	13	4.02%